Take control of your future, one shift at a time.

Join HOOPP today.



If you're a part-time, contract or casual employee working for an organization that offers the Healthcare of Ontario Pension Plan (HOOPP), you can join at **any time**.

Joining is easy! Just inform HR at your HOOPP employer – it's that simple.

What's in it for you?

A HOOPP pension gives you the security and predictability that you deserve, and a retirement income you can count on for life. As a HOOPP member:

You'll get more than you put in. Typically, the pension you receive in the long run will be more than your total contributions. In fact, most members receive their contributions back in the form of pension payments within three to four years after retiring.

You can count on your pension for life. A defined benefit (DB) pension like HOOPP is reliable because it's based on a formula, not stock market returns; your pension will be paid monthly for as long as you live.

You'll pay less taxes when you join. Since your contributions are automatically deducted from each pay cheque, you don't pay any taxes on that portion of your salary.

You can save more efficiently and worry less. You and your employer automatically contribute to the Plan each pay period. Since HOOPP's team of investment professionals work to keep your pension secure until you need it, you don't have to make investment decisions or stress about market fluctuations.

You can continue to grow your pension even if you change employers. If you leave your job, you can continue to grow your pension at hundreds of organizations across Ontario that offer HOOPP.

Your Plan benefits don't stop there. With HOOPP, you have access to early retirement options, survivor benefits for your loved ones, inflation protection and more.

HOOPP

What you need to know

What is HOOPP?

HOOPP is one of Canada's largest and most respected pension plans and has provided healthcare workers like you with a defined benefit (DB) pension since 1960. A DB plan like HOOPP provides a secure monthly income that begins in retirement and is paid for the rest of your life.

How much do I contribute?

The amount you contribute is based on your earnings and the Plan's contribution rates. The current rates are 6.9% up to the year's maximum pensionable earnings (YMPE) and 9.2% above the YMPE. HOOPP's contribution rates are among the lowest of all major Canadian pension plans and have not changed since 2004.

Your HOOPP pension is an important part of your total compensation package. Your employer also contributes $1.26 for every dollar you contribute. Remember, since HOOPP is a DB plan, your pension is based on a formula, not your contributions. When you retire, your HOOPP pension will be worth more than you contributed.

You automatically contribute to the Plan each pay period, so every dollar you contribute towards your pension immediately reduces your taxable income. That's a win-win – pay less tax now and receive a secure pension when you retire.

Can I join HOOPP at multiple employers?

Yes. If you are working for multiple HOOPP employers, you can contribute at all your employers and generally build a bigger pension. Building your pension has never been more convenient. To see the full list of HOOPP employers, visit **hoopp.com/employerlist**.

What happens if I leave my job?

If you leave your job before it is time to start your pension, you can continue to grow your pension at any of the hundreds of healthcare employers across Ontario that currently offer HOOPP. You'll keep all the benefits your pension offers and increase your retirement security.

If you move to an employer that doesn't offer HOOPP, you can remain a HOOPP member and keep your pension safe and secure in the Plan until you retire.

Find out what HOOPP can do for you

Explore the value of becoming a member and get personalized guidance with the **Join HOOPP Tool**:

- Discover the benefits of joining the Plan
- Get an estimate of your future pension, if you were to join today
- Find additional resources and hear from our members

Get started at **hoopp.com/join** and see how HOOPP makes it easy and affordable to build a secure financial future.